

Ginnie Mae MBSAA

Industry Conference Call - Reporting and Feedback System

April 14, 2009

3PM

Welcome

- The purpose of this conference call is to:
 - Re-cap on Reporting and Feedback System (RFS) Issuer Testing
 - Reemphasize the RFS implementation dates
 - Discuss additional RFS Issuer Testing periods
 - Review additional training
- Benefits associated with the RFS system are:
 - More visibility in reporting
 - Enhanced efficiency and accuracy in reporting

Agenda

- Re-cap of Issuer Testing to-date
- RFS Implementation
 - Overview
 - Critical Dates
 - Portal Registration for Go-Live
 - Accelerated Reporting Timeline
 - Issuer Testing
 - Issuer Testing Timeline and Test Data
 - Issuer Testing Process Overview
 - Training and Resources
- Questions and Answers

Re-cap of Issuer Testing to-date

- Ginnie Mae has conducted two periods of Issuer Testing
- Over 50% of Issuers have participated in RFS Issuer Testing including most of the largest issuers by volume.
- During Issuer Testing Ginnie Mae has provided Issuers with detailed feedback on their data file submissions
- Since Ginnie Mae is aware that Issuers may choose to make changes to their information systems based on the feedback they receive, Ginnie Mae has strived to ensure that such feedback is of high quality.
- In order to ensure high quality feedback, Ginnie Mae's Issuer Testing team reviews all exception files. This is a time consuming process especially for Issuers making large file submissions
- In response to this feedback, many Issuers have made corrections to their information systems and they have submitted corrected data file submissions
- Ginnie Mae has continued to be responsive to Issuer needs and concerns by answering questions received through the RFS Help Desk web site and through one-on-one discussions with the RFS Issuer Testing Team

RFS Implementation: Critical Dates

- Issuers must go-live on one of the following dates:
 - July 1, 2009
 - October 1, 2009
- Issuers who begin reporting to RFS on July 1, 2009 will use the following systems:
 - Ginnie Mae Enterprise Portal (GMEP)
 - Pool Accounting / Exception Feedback
 - E-Access
 - E-Notification
 - Web IIS / SCRA
 - Queries and Reports
 - WHFIT Tax Reporting
 - GinnieNET
 - All existing functions

RFS Implementation: Critical Dates (cont)

- On October 1, 2009 all Issuers must use the following systems:
 - Ginnie Mae Enterprise Portal (GMEP)
 - For all E-Access functions will be performed in GMEP
 - GinnieNET
 - All existing functions

RFS Implementation: Portal Registration

- Issuers must register to access the Ginnie Mae Enterprise Portal (GMEP)
- Registration instructions are available on Ginnie Mae's website under the heading RFS and GinnieNET Project
- All organizations are required to designate two Security Officers
 - Security Officers are Issuer dedicated personnel who will be responsible for creating and managing GMEP user accounts for other Issuer personnel
 - One Security Officer registers users and the other Security Officer approves the new accounts
 - Each Issuer should submit two Security Officer registration forms
 - Forms must be signed by the Organizations authorized officer (named on the HUD form 11702)
 - Once approved by Ginnie Mae, Issuer Security Officers will receive their new ID and password by telephone communication
- Issuers must register to access the GMEP prior to starting Issuer testing
- For Issuers who are already registered for the portal and plan to go live July 1, 2009, your account will be active but your password will be reset.

RFS Implementation: Accelerated Legacy Reporting Timeline

Current Reporting (not RFS) beginning July 1, 2009, using June Data

| | System | Reporting Due | Corrections Due |
|--------------------|-------------------------|------------------------------|-------------------------------|
| RPB | GinnieNET FTP NDM | 2 nd business day | 4 th business day |
| Pool and Loan Data | ISDN, E-Access, etc. | 5 th business day | 10 th business day |

RFS Implementation: RFS Timeline

Issuers going live to RFS on July 1, 2009, using June Data

| | System | Reporting Due | Corrections Due |
|--------------------|-------------------------|------------------------------|-------------------------------|
| RPB | GinnieNET FTP NDM | 2 nd business day | 4 th business day |
| Pool and Loan Data | RFS PA / EF | 2 nd business day | 10 th business day |

RFS Implementation: RFS Timeline

Issuers going live to RFS on October 1, 2009, using September Data

| | System | Reporting Due | Corrections Due |
|--------------------|-------------------------|------------------------------|-------------------------------|
| RPB | GinnieNET FTP NDM | 2 nd business day | 4 th business day |
| Pool and Loan Data | RFS PA / EF | 2 nd business day | 10 th business day |

RFS Issuer Testing

- The purpose of RFS Issuer testing is to verify that all issuers can:
 - Correctly apply Ginnie Mae unique loan IDs
 - All Issuers should have applied unique loan IDs to their systems prior to testing
 - Electronically transmit monthly reporting data to RFS
 - Produce data files that are compatible with the RFS record layout format
 - Produce data files that generate correct RPB validations
 - Produce data files that generate similar financial summary results in both RFS and MBSIS
- Issuers will report data for two consecutive reporting periods:
 - Reporting periods will be tested independently of calendar month

Issuer Testing Process Overview

- Ginnie Mae will validate the Issuer-submitted data for each month and then provide detailed feedback to each Issuer.
- Issuers can use this feedback to make changes to their reporting processes as necessary.
- Ginnie Mae will apply various criteria to the Issuer-submitted data to determine if the Issuer has completed testing successfully.
- If an Issuer's data for the baseline month (i.e. March) does not meet Ginnie Mae's testing criteria, Ginnie Mae will not test the second-month data (i.e. April) and the Issuer will not pass the testing period
- At the midpoint of each Issuer testing period, Ginnie Mae will begin testing the next reporting month (i.e. close March, start April).
- For more details about Issuer Testing refer to the RFS Issuer testing guide document which can be found on Ginnie Mae's website.

Issuer Testing Timeline & Test Data

Issuer Testing Period 3

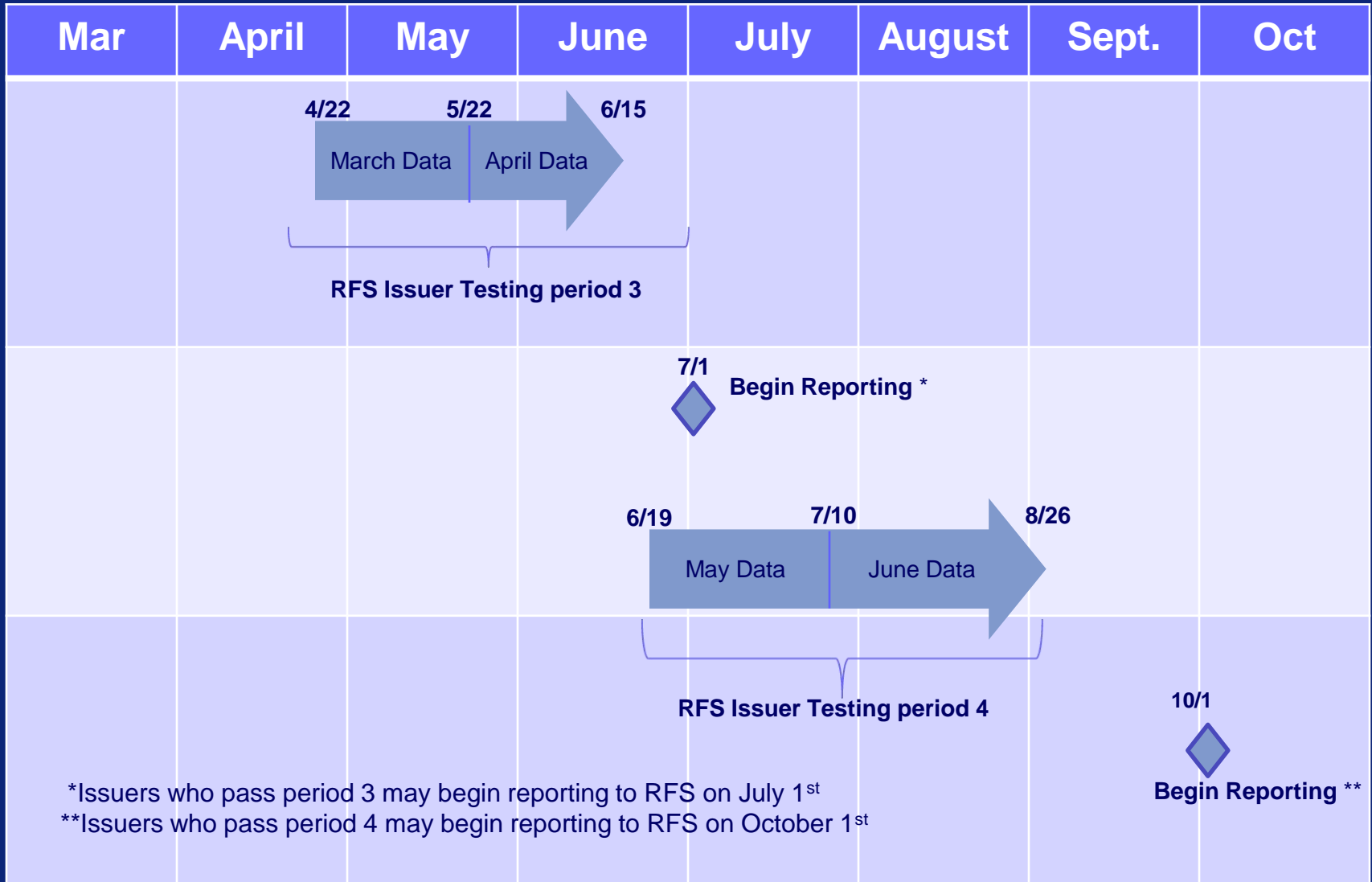
- All Issuers may participate in testing period 3; however, Issuers that plan to “go-live” with RFS on July 1, 2009, must participate and successfully pass testing.
 - Testing begins April 22, 2009, and ends June 15, 2009.
 - Issuers will test with March 2009 data (as reported in the April 2009 reporting period) and April 2009 data (as reported in the May 2009 reporting period).
 - Those Issuers that do not participate or that do not pass the requirements for Issuer testing period 3 must participate and successfully pass Issuer testing period 4.
 - Issuers should submit March 2009 test files as soon as they are available.
 - Issuers should plan on submitting March 2009 test files (or starting online data entry) no later than April 27, 2009.
 - Issuers should plan on concluding testing activities related March 2009 data no later than May 20, 2009.

Issuer Testing Timeline & Test Data (cont)

Issuer Testing Period 4

- All remaining Issuers (that did not “go live” on July 1, 2009) must plan to “go-live” on October 1, 2009 and must participate in period 4 of testing.
 - Testing begins June 19, 2009, and ends August 26, 2009.
 - Issuers will test with May 2009 data (as reported in the June 2009 reporting period) and June 2009 data (as reported in the July 2009 reporting period).
 - Issuers should submit May 2009 test files as soon as they are available.
 - Issuers should plan on submitting May 2009 test files (or starting online data entry) no later than June 23, 2009.
 - Issuers should plan on concluding testing activities related to May 2009 data no later than July 22, 2009.

Issuer Testing Timeline



RFS Training and Resources

Ginnie Mae will provide training classes in April and June that covers the following topics:

- Changes to the current reporting processes
- How issuers will complete monthly reporting in RFS
- How to Access GMEP and RFS
- Overview of Reporting Workflow
- Detailed Reporting Examples

Class format will be interactive:

- Live instructor-led web conference
- Five class segments (about 10 - 25 minutes each segment)
- Participants will have opportunities to ask questions after each segment

Resources

| Name | Description | Web address |
|---|--|---|
| RFS General Information | This page is the central point for accessing all information related to the RFS implementation. | http://www.ginniemae.gov/issuers/rfs.asp?section=Search |
| RFS Issuer Testing Guide | This document provides information regarding Ginnie Mae's RFS Issuer testing strategy and the details of how the tests will be conducted. | http://www.ginniemae.gov/issuers/RFS_Issuer_Testing_Guide.pdf |
| RFS Issuer Reporting Technical Specification (IRTS) | This document provides information regarding Ginnie Mae's changes to the reporting processes for monthly pool-level, loan-level and loan package accounting. Issuers should use this document while determining what changes need to be made to their electronic reporting systems, since it includes the details of the RFS data file format and structure. | http://www.ginniemae.gov/issuers/RFS_Guide.pdf |
| Ginnie Mae Enterprise Portal (GMPE) Registration | This page allows Issuers to register to use the Ginnie Mae Enterprise Portal (GMPE). | http://www.ginniemae.gov/issuers/gmep_faq.asp?subTitle=Issuers |
| Ginnie Mae Enterprise Portal | This page allows Issuer entry into the Ginnie Mae Enterprise Portal using their Issuer login information. | https://uat.eginniemae.net/gmPortal/appmanager/GMportal/GMportalDesktop |
| RFS Frequently Asked Questions (F.A.Qs) | This page contains answers to questions that Issuers submit to Ginnie Mae regarding RFS, the Issuer Reporting Technical Specification Document, and Issuer testing. | http://www.ginniemae.gov/issuers/rfs_faq.asp?subTitle=Issuers |
| RFS Help Desk | Issuers can use this web page to submit questions regarding the IRTS, the Issuer testing period, and other RFS-related items. | http://www.ginniemae.gov/issuers/rfs_questions.asp?Section=Issuers |
| RFS Issuer Testing | Issuers must visit website and complete questions by April 17, 2009. | https://survey.deloitte.com/wsb.dll/5417/Ginnie_Mae_RFS_Issuer_Testing.htm |

Questions